

PRESS RELEASE

APEN Ltd announces change of the company name and the election of Mr Fersen Lamas Lambranho as a new board member

Zug, 26 February 2015 – APEN Ltd (ticker symbol “APEN”) today announced that its shareholders approved the change of the company name to Spice Private Equity Ltd. As a result, the new ticker symbol will be “SPCE”, effective as of March 2, 2015.

Furthermore, Mr Fersen Lamas Lambranho has been elected at today's shareholders meeting as new board member for a term of office until the next annual general meeting. Mr Lambranho replaces Mr Alvaro Lopes da Silva Neto who resigned from office as of today.

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About Spice Private Equity Ltd

Spice Private Equity Ltd is a Swiss investment company with exclusive focus on private equity investments in emerging markets. Spice Private Equity Ltd has over a decade of operating history and is managed by GP Advisors part of the GP Investments Group. The company is listed on the SIX Swiss Exchange under the ticker symbol: SPCE.

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