

PRESS RELEASE

Spice Private Equity Ltd further develops its emerging market portfolio with the secondary acquisition of four South American fund positions

Zug, 16 April 2015 – Spice Private Equity (“Spice PE”) has acquired limited partner interests in four Latin American focused funds managed by two different general partners. The total private equity exposure acquired is USD 7.9 million.

The interests acquired were a limited partner stake in DLJ South America Partners, managed by Victoria Capital Partners, and, in a separate transaction, three funds managed by GP Investments: GP Capital Partners IV, Magma Fund, and Magma Fund II.

Both secondary transactions represent a further step in the implementation of Spice PE’s overall emerging markets strategy with focus on Asia Pacific, Sub-Saharan Africa and Latin America and are the initial investments in Latin America since the strategic repositioning of the Company.

Overview of the managers

Victoria Capital Partners is a well established Latin American mid-market private equity manager covering Brazil, Chile, Colombia, Peru and Argentina. The team has been successfully investing in the region since 1995.

GP Investments is one of the most established private equity investors in Latin America, having invested in 53 investments across 15 different industries with 45 exits since 1993. GP Investments targets large-cap opportunities with strong potential for management and operational improvements.

For further information, please contact:

Dr. Guido Cornella
Investor & Media Relations
GP Advisors Ltd, Zurich
Phone: +41 44 578 50 50
Email: investor.relations@spice-private-equity.com
Web: www.spice-private-equity.com



About Spice Private Equity Ltd

Spice Private Equity Ltd is a Swiss investment company with exclusive focus on private equity investments in emerging markets. Spice Private Equity Ltd has over a decade of operating history and is managed by GP Advisors part of the GP Investments Group. The company is listed on the SIX Swiss Exchange under the ticker symbol SPCE.

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