

PRESS RELEASE

## **Spice Private Equity Ltd proposes to Annual General Meeting of 27 May 2015 to renew Authorized Share Capital**

Zug, 5 May 2015 – Spice Private Equity Ltd (the “Company”, ticker symbol “SPCE”) today invited to Annual General Meeting on 27 May 2015 with, inter alia, a renewal of its Authorized Share Capital.

The invitation to the Annual General Meeting on 27 May 2015 contains, inter alia, the following agenda item:

#### **4. *Renewal of authorized capital (modification of Articles of Association)***

The Board of Directors proposes renew Art. 4b of the Articles of Association for another two year period. The revised Art. 4b corresponds to the current Art. 4b (save that its validity now ends on 26 May 2017) and reads as follows:

*"The board of directors is authorized to increase, until May 26, 2017, the share capital by issuing a maximum of 2,681,858 fully paid up registered shares with a nominal value of CHF 10 each in the maximum amount of CHF 26,818,580. Increases in stages are permitted. The respective issue price, the date the dividend rights come into existence and the nature of contributions to be made shall be determined by the board of directors. The increase of the share capital by way of conversion of free equity is permitted in accordance with Art. 652d of the Swiss Code of Obligations. The placement of the shares can be accomplished by one or more banks or other third parties that subscribe to the shares on a fiduciary basis. Pre-emptive rights that are not exercised shall be at the disposal of the board of directors, who shall utilize them in the interests of the company.*

*The board of directors is entitled to exclude pre-emptive rights of the shareholders for the purposes of acquisition of companies, parts of companies or participations in companies or of financing such transactions as well as in order to enlarge the circle of shareholders, provided that the board of directors is of the opinion that this is in the interest of the company."*

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## About Spice Private Equity Ltd

Spice Private Equity Ltd is a Swiss investment company with exclusive focus on private equity investments in emerging markets. Spice Private Equity Ltd has over a decade of operating history and is managed by GP Advisors part of the GP Investments Group. The company is listed on the SIX Swiss Exchange under the ticker symbol SPCE.

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