

PRESS RELEASE

Spice Private Equity Ltd invests in Rede D’Or São Luiz, the largest private hospital operator in Brazil, alongside The Carlyle Group

Zug, 21 October 2015 – Spice Private Equity (the “Company”) has co-invested with The Carlyle Group to acquire a minority stake in Rede D’Or São Luiz (“Rede D’Or”), the largest private hospital operator in Brazil. Spice Private Equity’s total commitment in this investment was USD 12.2 million.

Rede D’Or has more than 4,600 beds in 28 owned and 2 managed hospitals, in addition to 30 oncology clinics, with a presence in various regions throughout Brazil. The company is uniquely positioned to expand and strengthen its platform as a leading company in the Brazilian healthcare market. This investment represents a defensive play in a domestic sector with strong growth potential and stable fundamentals.

The co-investment opportunity is lead by The Carlyle Group. The opportunity was proprietarily originated through the network of Spice Private Equity and its exclusive manager GP Advisors, which has a long standing relationship with The Carlyle Group.

This transaction represents a further step in the implementation of Spice Private Equity’s overall emerging markets strategy with focus on Asia Pacific, Sub-Saharan Africa and Latin America and is the initial co-investment in Latin America since the strategic repositioning of the Company.

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About Spice Private Equity Ltd

Spice Private Equity Ltd is a Swiss investment company with an exclusive focus on private equity investments in emerging markets. Spice Private Equity Ltd has over a decade of operating history and is managed by GP Advisors part of the GP Investments Group. The company is listed on the SIX Swiss Exchange under the ticker symbol SPCE.

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