

PRESS RELEASE

Spice Private Equity Ltd announces change in board composition

Zug, 10 May 2016 – Spice Private Equity Ltd (the “Company”, ticker symbol “SPCE”) has been informed that Mr. Eduardo Leemann, Chairman of the Board of Directors, and Mr. David Pinkerton, Member of the Board of Directors, will not stand for re-election for another term of office. Their term will thus end at the next annual general meeting of shareholders scheduled to be held on 28 June 2016.

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About Spice Private Equity Ltd

Spice Private Equity Ltd is a Swiss investment company with exclusive focus on private equity investments in emerging markets. Spice Private Equity Ltd has over a decade of operating history and is managed by GP Advisors part of the GP Investments Group. The company is listed on the SIX Swiss Exchange under the ticker symbol SPCE.

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