

PRESS RELEASE

*Zug, 28 June 2016* – After the decisions to be taken at the Annual General Meeting, as proposed by GP Swiss Ltd. (“GP”), the representatives of GP in Spice Private Equity’s (the “Company”) Board of Directors intend to propose the following concepts to the Company’s new Board of Directors, which shall be the drivers of the Company’s investment guidelines:

- Global investments;
- More direct investments;
- GP will not charge additional fees to Spice on top of the management agreement; and
- Spice will have the right to invest prior to GP's proprietary capital.

***For further information, please contact:***

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**About Spice Private Equity Ltd**

Spice Private Equity Ltd is a Swiss investment company focused on private equity. Spice Private Equity Ltd has over a decade of operating history and is managed by GP Advisors part of the GP Investments Group. The company is listed on the SIX Swiss Exchange under the ticker symbol SPCE.

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