

PRESS RELEASE

All AGM proposals passed

Zug, 28 June 2016 – Spice Private Equity Ltd ("the Company" ticker symbol "SPCE") today announces that at this year's Annual General Meeting of Spice Private Equity Ltd, all agenda items were passed with an overwhelming majority.

1. Approval of the Annual Report, the statutory Annual Financial Statements (Einzelabschluss) and the Group Financial Statements (Konzernrechnung) for the year ended 31 December 2015
2. Balance sheet loss of CHF 593,844.27 to be carried forward
3. Granting of discharge in favour of the members of the Board of Directors
4. Change of Art. 2a of the Articles of Association (investment objective)
5. Renewal of the Authorized Capital
6. Formal changes to the Art. 4a and Art. 23 of the Articles of Association
7. Approval of a fixed compensation of the Board of Directors of not more than CHF 420,000.00 for the period starting today and ending on the Annual General Meeting 2017
8. Elections
 - 8.1 Election of the following members of the Board of Directors for a term of office until the next Annual General Meeting:
 - 8.1.1 Mr David Justinus Emery
 - 8.1.2 Mr Fersen Lamas Lambranh
 - 8.1.3 Mr Alvaro Lopes da Silva Neto
 - 8.1.4 Mr Stephan Müller
 - 8.1.5 Mr Christopher Wright
 - 8.2 Election of Mr. Stephan Müller as Chairman of the Board of Directors for a term of office until the next Annual General Meeting
 - 8.3 Election of all members of the Board of Directors as members of the Compensation Committee for a term of office until the next Annual General Meeting
 - 8.4 Re-election of Mr. Stefan Koller, Attorney, Zug, as independent proxy for a term of office until the end of the Annual General Meeting 2017
 - 8.5 Re-election of PricewaterhouseCoopers Ltd, Zurich, as auditor for the business year 2016

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About Spice Private Equity Ltd

Spice Private Equity Ltd is a Swiss investment company focused on private equity. Spice Private Equity Ltd has over a decade of operating history and is managed by GP Advisors part of the GP Investments Group. The company is listed on the SIX Swiss Exchange under the ticker symbol SPCE.

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