

PRESS RELEASE

Spice Private Equity Ltd announces resignation of Chairman and invites to Extraordinary Shareholders Meeting for election of new Chairman on 25 October 2016

Zug, 20 September 2016 – Spice Private Equity Ltd (the “Company”, ticker symbol “SPCE”) today announced the resignation of its Chairman of the Board of Directors and invites shareholders to an Extraordinary Shareholders Meeting to be held on 25 October 2016 in Zug.

Stephan Müller, Chairman of the Board of Directors of the Company since the end of June of this year, informed the other members of the Board of Directors on the date hereof that he will have to step down as Chairman and member of the Board of Directors for personal reasons.

The Board of Directors decided to have this vacancy replaced and to recommend to an Extraordinary Shareholders Meeting the election of Mr. Christopher Brotchie as new Chairman.

Mr. Brotchie serves as a Director on the Boards of Baring Private Equity International Ltd, Baring Private Equity Group Ltd, SWICORP Ltd (Riyadh), Firmdale Hotel Holdings Ltd (London) and Bolero International Ltd (London). He is a member of the Investment Committees of Baring Vostok Capital Partners (Moscow), ICentis Capital (Warsaw) and Intaj II (MENA) private equity funds. He is a member of the Advisory Council’s of Baring Private Equity Partners Asia (Hong Kong), GP Investments Ltd, ICentis Capital (Warsaw), Triton Capital Partners (Frankfurt & Stockholm) and the Pacific Pensions Institute (San Francisco). Mr. Brotchie’s private equity career started in 1986 when he joined Baring Private Equity Partners in Germany. As a Senior Partner, he was responsible for starting Baring Private Equity’s businesses first in Germany (1986 to 1995) and Asia (1995 to 2000) based in Singapore. After 18 years with the firm, he retired in March 2004 as Chief Executive Officer of the Baring Private Equity Partners Group and Member of the Asset Management Executive Council of the ING Group. He holds a Bachelor of Technology degree, with honors from Brunel University and is a Chartered Engineer. He is a winner of the Society of British Aerospace Companies John de Havilland Award and Fellow of the Royal Society of Arts.

The extraordinary shareholders meeting shall be held on 25 October 2016 at 2.00 p.m. (door opening at 1.30 p.m.) in the Hotel Restaurant Guggital, Zugerbergstrasse 46, 6300 Zug.

Until the election of a new Chairman, Mr Fersen Lamas Lambranh, Vice-Chairman of the Board of Directors, shall assume the tasks of the Chairman.

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About Spice Private Equity Ltd

Spice Private Equity Ltd is a Swiss investment company focused on private equity investments. Spice Private Equity Ltd has over a decade of operating history and is managed by GP Advisors part of the GP Investments Group. The company is listed on the SIX Swiss Exchange under the ticker symbol SPCE.

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