

PRESS RELEASE

All EGM proposals approved

Zug, 25 October 2016 – Spice Private Equity Ltd ("the Company" ticker symbol "SPCE") today announces that at the Extraordinary General Meeting of Spice Private Equity Ltd held today, all agenda items were approved with an overwhelming majority.

- 1.1 Election of Mr. Christopher Brotchie as member of the Board of Directors for a term of office until the next Annual General Meeting
- 1.2 Election of Mr. Christopher Brotchie as Chairman of the Board of Directors for a term of office until the next Annual General Meeting
- 1.3 Election of Mr. Christopher Brotchie as member of the Compensation Committee for a term of office until the next Annual General Meeting

For further information, please contact:

Meton Morais
Investor & Media Relations
GP Advisors Ltd, Zurich
Phone: +41 44 578 50 50
Email: investor.relations@spice-private-equity.com
Web: www.spice-private-equity.com

About Spice Private Equity Ltd

Spice Private Equity Ltd is a Swiss investment company focused on private equity. Spice Private Equity Ltd has over a decade of operating history and is managed by GP Advisors part of the GP Investments Group. The company is listed on the SIX Swiss Exchange under the ticker symbol SPCE.

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