

Press Release

Spice Private Equity Ltd. informs about its 1Q17 NAV/share and announces the repurchase of its own shares via second trading line to start on 26 April 2017

Zug, 25 April 2017 – The Net Asset Value (“NAV”) of Spice Private Equity Ltd. (the “Company”, ticker symbol “SPCE”) was USD 220'811'696 representing an NAV of USD 41.17 per share as of 31 March 2017.

On 27 March 2017, the Company informed on the decision by the Board of Directors to launch a share repurchase program at market price for a one year period, for up to 7.2% (equivalent to 20% of the Company's free float) of the issued share capital for the purpose of cancellation of such shares. Based on the current outstanding number of 5'363'717 registered shares the maximum repurchase volume amounts to 386'187 registered shares.

Following the program approval, the Company decided to execute such repurchase of own shares via a second trading line on SIX Swiss Exchange. The repurchase of shares will be booked against share capital reserves of the Company and thus be treated like the repayment of share capital. Trading on the second trading line will commence on 26 April 2017 and will be sustained until 26 April 2018 at the latest. The Company retains the right to terminate the program at any time and has no obligation to purchase own shares under this share repurchase program. Neue Helvetische Bank AG, Zurich, has been mandated to execute the share repurchase program.

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About Spice Private Equity Ltd.

Spice Private Equity Ltd is a Swiss investment company focused on private equity investments. Spice Private Equity Ltd has over a decade of operating history and is managed by GP Advisors, a part of the GP Investments Group. The company is listed on the SIX Swiss Exchange under

the ticker symbol SPCE.

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