

PRESS RELEASE

## All AGM proposals passed

Zug, 19 May 2017 – Spice Private Equity Ltd ("the Company" ticker symbol "SPCE") today announces that at this year's Annual General Meeting of Spice Private Equity Ltd, all agenda items were passed with an overwhelming majority.

1. Approval of the Annual Report, the statutory Annual Financial Statements (Einzelabschluss) and the Group Financial Statements (Konzernrechnung) as per 31 December 2016
2. Balance sheet profit of CHF 3'729'553.61 to be carried forward
3. Granting of discharge in favour of all members of the Board of Directors active in the financial year 2016
4. Approval of a fixed compensation of the Board of Directors of not more than CHF 420'000.00 for the period starting on the Annual General Meeting 2017 and ending on the Annual General Meeting 2018
5. Elections
  - 5.1 Re-election of the following members of the Board of Directors for a term of office until the next Annual General Meeting:
    - 5.1.1 Mr Christopher Bedford Brotchie
    - 5.1.2 Mr Fersen Lamas Lambranh
    - 5.1.3 Mr David Emery
    - 5.1.4 Mr Christopher Wright
    - 5.1.5 Mr Alvaro Lopes da Silva Neto
  - 5.2 Re-election of Mr Christopher Bedford Brotchie as Chairman of the Board of Directors for a term of office until the next Annual General Meeting
  - 5.3 Re-election of all members of the Board of Directors as members of the Compensation Committee for a term of office until the next Annual General Meeting
  - 5.4 Re-election of Mr Stefan Koller, Attorney, Zug, as independent proxy for a term of office until the end of the Annual General Meeting 2018
  - 5.5 Re-election of PricewaterhouseCoopers Ltd, Zurich, as auditor for the business year 2017

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## About Spice Private Equity Ltd

Spice Private Equity Ltd is a Swiss investment company focused on private equity. Spice Private Equity Ltd has over a decade of operating history and is managed by GP Advisors part of the GP Investments Group. The company is listed on the SIX Swiss Exchange under the ticker symbol SPCE.

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