

PRESS RELEASE

Spice Private Equity Ltd. announces the closing of the share purchase agreement to acquire a significant stake in LEON, a UK based naturally fast food chain

Zug, 07 August 2017

Spice Private Equity Ltd (the “**Company**” or “**Spice**”), in connection with the subject matter informed in the Press Release disclosed on 19 May, 2017, hereby announces the closing of the purchase agreement to acquire a significant minority stake in LEON Restaurants Ltd. (“**LEON**”), a UK based naturally fast food chain. Total capital invested will be approximately GBP 25 million.

LEON is a quick service restaurant chain based in the UK, with two restaurants in the Netherlands. The founders set out to prove that it was possible to serve fast food that both tastes good and does you good. The menu is inspired by the flavors, variety and natural healthiness of Mediterranean cooking, and prices are reasonable, so that everyone can eat well.

The investment in LEON represents a milestone for Spice as the first transaction following Spice’s new investment strategy, as per the Investment Guidelines amended on 5 July, 2016, that focuses on direct investments. The Company remains active in searching for interesting opportunities and continues pursuing a strong pipeline.

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About Spice Private Equity Ltd.

Spice Private Equity Ltd. is a Swiss investment company focused on private equity investments. Spice Private Equity Ltd. has over a decade of operating history and is managed by GP Advisors, part of GP Investments Group. The company is listed on the SIX Swiss Exchange under the ticker symbol “SPCE”.

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