

PRESS RELEASE

Spice Private Equity Ltd (the “Company”, ticker symbol “SPCE”) announces the approval of a share buyback program.

At its meeting on March 20th 2017, the Board of Directors unanimously approved the launch of a Share Repurchase Program for up to 7.2% (equivalent to 20% of the Company’s free float) of the issued share capital for the purpose of cancellation of such shares. The buyback shall be at market prices and this first programme shall last for a maximum of one year.

The implementation is conditional upon Spice receiving a favorable tax ruling from the relevant authorities, and compliance with the necessary formalities of the Swiss Takeover Board.

The Company will keep the market posted on further developments.

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About Spice Private Equity Ltd

Spice Private Equity Ltd is a Swiss investment company focused on private equity investments. Spice Private Equity Ltd has over a decade of operating history and is managed by GP Advisors part of the GP Investments Group. The company is listed on the SIX Swiss Exchange under the ticker symbol SPCE.

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