

PRESS RELEASE

All AGM proposals passed

Zug, 30 May 2018 – Spice Private Equity Ltd ("the Company"; ticker symbol "SPCE") today announces that at this year's Annual General Meeting of the Company, all agenda items were passed with an overwhelming majority.

1. Approval of the statutory 2017 Annual Financial Statements (Einzelabschluss) and the Group Financial Statements (Konzernrechnung) as per 31 December 2017
2. Decision on the elimination of loss of capital situation and appropriation of accumulated loss
3. Renewal of authorized capital (modification of Articles of Association)
4. Discharge of the Board of Directors
5. Approval of the aggregate amount of compensation of the board of directors
6. Elections
 - 6.1 Re-election of the following members of the Board of Directors for a term of office until the next Annual General Meeting:
 - 6.1.1 Mr Christopher Bedford Brotchie
 - 6.1.2 Mr Fersen Lamas Lambranh
 - 6.1.3 Mr David Emery
 - 6.1.4 Mr Christopher Wright
 - 6.1.5 Mr Alvaro Lopes da Silva Neto
 - 6.2 Re-election of Mr Christopher Bedford Brotchie as Chairman of the Board of Directors for a term of office until the next Annual General Meeting
 - 6.3 Re-election of all members of the Board of Directors as members of the Compensation Committee for a term of office until the next Annual General Meeting
 - 6.4 Re-election of Mr Stefan Koller, Attorney, Zug, as independent proxy for a term of office until the end of the Annual General Meeting 2019
 - 6.5 Re-election of PricewaterhouseCoopers Ltd, Zurich, as auditor for the business year 2018

For further information, please contact:

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About Spice Private Equity Ltd.

Spice Private Equity Ltd. is an investment company focused on global private equity investments. Its investments are managed by GP Advisors (Bermuda), Ltd., a whole subsidiary of GP Investments, Ltd. a leading alternative investments firm known for its operationally oriented approach and active management model. Spice Private Equity Ltd. is listed on the SIX Swiss Exchange under the ticker symbol SPCE.

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