

PRESS RELEASEZug, January 17th, 2007

Net Asset Value (“NAV”) anticipated to increase at least 3% in December 2006
NAV estimated to increase more than 14% in 2006
Share price +7.2% in fiscal year 2006

AIG Private Equity Ltd. (the Company) recorded strong investment results and valuation increases in December 2006. Coupled with the strengthening of the US dollar against the Swiss franc by 1.9% in December 2006, the Company anticipates the year end 2006 NAV to increase more than 3% from the November 30 value of CHF 152.06 per share. This figure is subject to change as the Company has not completed its full review and audit of the underlying portfolio investments. The NAV increase is a reflection of the strong current private equity markets. Highlights in December were the listing of Symrise by EQT III on the Frankfurt Stock Exchange at the upper range of the offering price range. Following the listing, Symrise traded well above the issue price. Additionally, Cognetas, a European mid-market buyout fund sold two portfolio companies in December at attractive valuations.

Based on current news flow from portfolio funds the Company anticipates a solid start into 2007. Considering the current market environment, the Company is optimistic on the outlook as it is well positioned with a solid portfolio.

AIG Private Equity Ltd. is a Swiss investment company domiciled in Zug. The Company's objective is to achieve long-term capital growth for shareholders by actively managing a well balanced portfolio of private equity funds and direct investments in privately held operating companies. This combination of fund-of-funds and direct investments provides broad diversification and predictable cash flows – key elements in a comprehensive risk management program. With over seven years of experience, the Company possesses a mature investment portfolio and solid track record. AIG Private Equity Ltd. is listed on the SWX Swiss Exchange under the ticker symbol “APEN” and is traded daily.

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