

**PRESS RELEASE****AIG Private Equity Ltd. - Strong performance 2007 - NAV up 13.5% for the year**

Zug, February 8<sup>th</sup>, 2008 – **The unaudited Net Asset Value (“NAV”) per share of AIG Private Equity Ltd. was CHF 182.29, an increase of 13.5%. The increase in December 2007 amounted to 1.2% compared to the prior month. The Company remains confident regarding the further development of the portfolio.**

As of December 31, 2007, the net asset value (NAV) of AIG Private Equity Ltd. (the “Company”) was CHF 182.29 per share. For the full year the NAV increased by CHF 21.66 or 13.5% despite the US dollar losing about 7.6% against the Swiss franc, while the EURO gained 2.8% against the Swiss franc. Investment performance was generated in all parts of the Company’s portfolio. The European buyout portfolio continued to perform exceptionally well. Additionally, some of the larger direct investments have posted strong operating results in 2007 that lead to increased valuations. On the other hand, the listed investments (such as Hertz for example) performed weakly in December, in line with equity markets. In 2007 the Company’s share price increased 6.1%, clearly outperforming the LPX50 Index that lost 14.2%. In December 2007 the NAV per share increased CHF 2.23 (+1.2%) from the NAV reported for November 2007. Currencies only had a minor impact on NAV during December. The share price remained stable during this period.

Since the end of the year, the Company has reviewed the valuations for all of the funds and direct investments in its portfolio and has had numerous discussions with general partners regarding the performance and current valuation of portfolio companies. Management is confident that the Company’s portfolio contains many companies that will outperform the market in various parts of the economic cycle. While we continue to monitor the economic situation in the US and elsewhere, we are confident that the Company’s portfolio is of high quality and will deliver long-term investment performance across the entire cycle.

The Company's 2007 fourth quarter portfolio review will be published later in February

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AIG Private Equity Ltd. is a Swiss investment company domiciled in Zug. The Company’s objective is to achieve long-term capital growth for shareholders by actively managing a well balanced portfolio of private equity funds and direct investments in privately held operating companies. This combination of fund-of-funds and direct investments provides broad diversification and predictable cash flows – key elements in a comprehensive risk management program. With over eight years of experience, the Company possesses a mature investment portfolio and solid track record. AIG Private Equity Ltd. is listed on the SWX Swiss Exchange under the ticker symbol “APEN” and is traded daily.

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