

PRESS RELEASE**AIG Private Equity Ltd.**

Zug, April 9th, 2009

AIG Private Equity Ltd. (the Company) announced today that it has entered into definitive agreements to sell a portfolio of eight private equity fund limited partnership interests to a single buyer. Three of the fund interests are sold completely (Carlyle IV, EQT III, EQT IV) and five funds were sold partially (sold 50% of Lion II, 50% of EQT V, 50% of Platinum II, 40% of Diamond Castle IV and 20% of KRG IV). Aggregate sales proceeds are expected to be in excess of USD 17.9 million. As a result of the sale, the Company's outstanding commitments to private equity funds will decrease by approximately USD 33 million. Total expected proceeds from the sale are approximately USD 25.5 million lower than the Company's last reported valuation for these interests as of January 31, 2009, or approximately CHF 7.5 per share. The Company will receive proceeds from the transactions when the transfer of the fund interests has been approved by the respective general partners of the funds involved.

AIG Private Equity Ltd. is a Swiss investment company domiciled in Zug. The Company's objective is to achieve long-term capital growth for shareholders by actively managing a well balanced portfolio of private equity funds and direct investments in privately held operating companies. This combination of fund-of-funds and direct investments provides broad diversification and predictable cash flows – key elements in a comprehensive risk management program. With over nine years of experience, the Company possesses a mature investment portfolio and solid track record. AIG Private Equity Ltd. is listed on the SIX Swiss Exchange under the ticker symbol "APEN" and is traded daily.

For additional information on AIG Private Equity Ltd., please contact:

Conradin Schneider
VP Investor Relations
Telephone +41 41 710 70 60
e-Mail: c.schneider@aigprivateequity.com