

PRESS RELEASE**AIG Private Equity Ltd.**

Zug, May 15th, 2009

AIG Private Equity Ltd. (the "Company") announced today that it is in continued constructive discussions with the banking consortium regarding its USD 85.65 million credit facility. Several refinancing options are being pursued and evaluated, and the Company is in active discussions with specific potential investors regarding these options. The Company has hired an advisor to assist it in raising new funds and to provide advice on the structuring of any new financing.

AIG Private Equity Ltd. is a Swiss investment company domiciled in Zug. The Company's objective is to achieve long-term capital growth for shareholders by actively managing a well balanced portfolio of private equity funds and direct investments in privately held operating companies. This combination of fund-of-funds and direct investments provides broad diversification and predictable cash flows – key elements in a comprehensive risk management program. AIG Private Equity Ltd. is listed on the SIX Swiss Exchange under the ticker symbol "APEN" and is traded daily.

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