

## PRESS RELEASE

### APEN Ltd.

Zug, August 19<sup>th</sup>, 2009

APEN Ltd. (the “Company”) announced today that it has extended the standstill agreement with the bank consortium that provided a USD 100 million credit facility to the Company. The current outstanding balance under the credit facility is USD 72 million. At the same time the Company extended its agreement with Falcon Private Bank, which ranks pari passu with the bank consortium. The outstanding balance under this credit facility is USD 6.7m. The Company continues to seek a long-term, comprehensive financing structure for the Company.

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APEN Ltd. is a Swiss investment company domiciled in Zug. The Company’s objective is to achieve long-term capital growth for shareholders by actively managing a well balanced portfolio of private equity funds and direct investments in privately held operating companies. APEN Ltd. is listed on the SIX Swiss Exchange under the ticker symbol “APEN” and is traded daily.

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