

**PRESS RELEASE****AIG Private Equity Ltd.**

Zug, May 12th, 2009

AIG Private Equity Ltd. (the "Company") announced that Roger Schmid, member of the board of directors of the Company, will not stand for re-election at the upcoming annual general meeting (June 2nd).

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AIG Private Equity Ltd. is a Swiss investment company domiciled in Zug. The Company's objective is to achieve long-term capital growth for shareholders by actively managing a well balanced portfolio of private equity funds and direct investments in privately held operating companies. This combination of fund-of-funds and direct investments provides broad diversification and predictable cash flows – key elements in a comprehensive risk management program. With over nine years of experience, the Company possesses a mature investment portfolio and solid track record. AIG Private Equity Ltd. is listed on the SIX Swiss Exchange under the ticker symbol "APEN" and is traded daily.

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