

PRESS RELEASE

APEN Ltd.

Zug, May 6th, 2010

APEN AG (the "Company") announces that two members of its board, Mr Christian C. Wenger and Mr Ernst Mäder, will not stand for re-election upon expiry of their terms of office. Mr David Pinkerton will be nominated for election to the board of directors at the annual general meeting of June 7th, 2010.

Furthermore, the Company announces it will propose to the annual general meeting of June 7th, 2010 to release reserves in order to eliminate the Company's technical negative equity and to reduce the loss carry forward.

APEN Ltd. is a Swiss investment company domiciled in Zug. The Company's objective is to achieve long-term capital growth for shareholders by actively managing a well balanced portfolio of private equity funds and direct investments in privately held operating companies. This combination of fund-of-funds and direct investments provides broad diversification and predictable cash flows . key elements in a comprehensive risk management program. With over ten years of experience, the Company possesses a mature investment portfolio. APEN Ltd. is listed on the SIX Swiss Exchange under the ticker symbol %APEN+and is traded daily.

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