

PRESS RELEASE

APEN Ltd.

Zug, 16 November 2010

APEN Ltd. (the "Company") today announced the extension of the existing revolving credit facility ("RCF") of USD 25 million with a Swiss Bank until 30 April 2013. The RCF complements the long term financing of USD 200 million provided by Fortress Credit Corp., an affiliate of Fortress Investment Group LLC. Over the past 12 months the Company's liquidity position has improved significantly. As of today, the available credit facilities, cash on hand and anticipated cash flows from portfolio investments are considered more than sufficient to cover unfunded commitments, which amounted to CHF 166 million per 30 September 2010.

APEN Ltd. is a Swiss investment company domiciled in Zug. The Company's objective is to achieve long-term capital growth for shareholders by actively managing a well balanced portfolio of private equity funds and direct investments in privately held operating companies. With over eleven years of experience, the Company possesses a mature investment portfolio. APEN Ltd. is listed on the SIX Swiss Exchange under the ticker symbol "APEN" and is traded daily.

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