

PRESS RELEASE

APEN Ltd.

Zug, May 27th, 2011

APEN AG (the "Company") announces that the Interim Report as of 31 March 2011 is available on its website (http://www.apen.com/downloads/e/Sites/quarterly_report/InterimReport31032011.pdf).

APEN Ltd. is a Swiss investment company domiciled in Zug. The Company's objective is to achieve long-term capital growth for shareholders by actively managing a well balanced portfolio of private equity funds and direct investments in privately held operating companies. With over ten years of experience, the Company possesses a mature investment portfolio. APEN Ltd. is listed on the SIX Swiss Exchange under the ticker symbol "APEN" and is traded daily.

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