

PRESS RELEASE

APEN Ltd.

Zug, 9 May 2012

All AGM proposals passed

At this year's Annual General Meeting of APEN Ltd., all agenda items were passed with an overwhelming majority.

1. Approval of the annual report, financial statements and consolidated financial statements for the year ended 31 December 2011
2. Net Gain of CHF 435'235.15 to be carried forward
3. Granting of discharge in favour of the members of the Board of Directors and the management
4. Re-election of Messrs Eduardo Leemann, Dr. Christian Wenger and David Pinkerton to the Board of Directors for a term of one year

APEN Ltd. is a Swiss investment company domiciled in Zug. The Company's objective is to achieve long-term capital growth for shareholders by actively managing a well balanced portfolio of private equity funds and direct investments in privately held operating companies. With over eleven years of experience, the Company possesses a mature investment portfolio. APEN Ltd. is listed on the SIX Swiss Exchange under the ticker symbol "APEN" and is traded daily.

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