

PRESS RELEASE

APEN: Capital Increase and Sale of Shares produce proceeds of CHF 30.6m

Zug, 12 June 2013 – APEN Ltd announces the successful implementation of the capital increase communicated on 21 May 2013. GP Investments, Brazil, and Fortress Investment Group, U.S.A., subscribed to 1,238,717 new shares of APEN Ltd with a nominal value of CHF 10 at a price of CHF 21.80 per new share. The net proceeds of the transaction amount to approximately CHF 26.4m; the first trading day of the new shares will be on 13 June 2013.

At the same time APEN Ltd sold its 195,815 treasury shares to Fortress Investment Group.

In total, APEN Ltd received gross proceeds from these two transactions of approximately CHF 30.6m. These funds shall be used, as already communicated, to implement the new strategy with an investment focus in private equity investments in emerging markets.

At the same time, the company announces that the functions of CEO and of CFO, so far carried out by David Salim and Conradin Schneider, respectively, have been cancelled with immediate effect. This was made in the context of the management of the APEN portfolio by GP Investments as per 1 July 2013. The board of directors will itself assume the relevant functions in the future and has assured administrative support through a service agreement with GP Investments. The current APEN team, led by CEO David Salim, will move to GP Investments as per 1 July 2013. Conradin Schneider will leave the firm as per the end of August 2013. He will be replaced by Guido Cornella who will join GP Investments. Throughout the past two years he has acted as advisor to APEN, supporting APEN in the development of the new strategy and the transaction in order to strengthen the capital base.

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About APEN

APEN Ltd is a Swiss investment company domiciled in Zug. The Company's objective is to achieve long-term capital growth for shareholders by actively managing a well balanced portfolio of private equity funds and direct investments in privately held operating companies. APEN Ltd is listed on the SIX Swiss Exchange under the ticker symbol "APEN" and is traded daily.

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