

PRESS RELEASE

APEN Ltd. announces a consolidated profit of CHF 2.9 million (unaudited) for the first semester of 2013 due to good portfolio performance

Zug, 26 August 2013 – APEN Ltd. (ticker symbol “APEN”) today releases positive half year consolidated results.

Good portfolio performance generated CHF 31.9 million income during the first six months of the year (1H 2012: CHF 20.2 million), permitting to fully absorb balance sheet restructuring costs and expensive financing costs incurred until May 2013. Consolidated, unaudited net profit for the period was CHF 2.9 million (1H 2012: loss of CHF 4.0 million).

The restructuring steps announced in May 2013 have been successfully implemented by the end of June 2013, reducing leverage, creating investment capacity and increasing balance sheet transparency.

The Interim Report as of 30 June 2013 is available on its website (http://www.apen.com/downloads/e/Sites/quarterly_report/InterimReport30062013.pdf).

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About APEN

APEN Ltd is a Swiss investment company domiciled in Zug. The Company's objective is to achieve long-term capital growth for shareholders by actively managing a well balanced portfolio of private equity funds and direct investments in privately held operating companies. APEN Ltd is listed on the SIX Swiss Exchange under the ticker symbol “APEN” and is traded daily.

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