



PRESS RELEASE

## **Spice Private Equity Ltd. concludes BBRG Acquisition**

Zug, 24 May 2018

Spice Private Equity Ltd. ("Spice PE"), a Swiss investment company focused on private equity investments, hereby announces, in the context of the transaction disclosed in the Press Release of March 8, 2018, regarding the acquisition of Bravo Brio Restaurant Group, Inc. (NASDAQ:BBRG) ("BBRG", "Bravo Brio") by an affiliate of Spice PE ("Transaction"), all precedent conditions have been satisfied and the completion of the Transaction occurred on May 24, 2018, at which time BBRG's common stock ceased trading on NASDAQ.

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**About Spice PE**

Spice PE is a Swiss investment company focused on global private equity investments. Spice PE has over a decade of operating history and is managed by GP Advisors (Bermuda), Ltd., a subsidiary of GP Investments, Ltd. The company is listed on the SIX Swiss Exchange under the ticker symbol "SPCE".

**About Bravo Brio**

Bravo Brio is a leading owner and operator of two distinct Italian restaurant brands, BRAVO! Cucina Italiana and BRIO Tuscan Grille. BBRG has positioned its brands as multifaceted culinary destinations that deliver the ambiance, design elements and food quality reminiscent of fine dining restaurants at a value typically offered by casual dining establishments, a combination known as the upscale affordable dining segment. Each of BBRG's brands provides its guests with a fine dining experience and value by serving affordable cuisine prepared using fresh flavorful ingredients and authentic Italian cooking methods, combined with attentive service in an attractive, lively atmosphere. BBRG strives to be the best Italian restaurant company in America and is focused on providing its guests an excellent dining experience through consistency of execution.

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