

PRESS RELEASE

BBRG Transaction Shareholder Approval

Zug, 22 May 2018

Spice Private Equity Ltd. ("Spice PE"), a Swiss investment company focused on private equity investments, hereby announces, in the context of the transaction disclosed in the Press Release of March 8, 2018, by which an affiliate of Spice PE and Bravo Brio Restaurant Group, Inc. (NASDAQ:BBRG) ("BBRG", "Bravo Brio" or the "Company") entered into a merger agreement, under which an affiliate of Spice PE will acquire the Company for a total enterprise value of approximately US\$ 100 million ("Transaction"):

On the date hereof, at a Special General Meeting of Shareholders, the Company's shareholders approved the Transaction.

The Transaction is expected to close on May 24, 2018, at which time BBRG's common stock will cease trading on the NASDAQ.

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About Spice PE

Spice PE is a Swiss investment company focused on global private equity investments. Spice PE has over a decade of operating history and is managed by GP Advisors (Bermuda), Ltd., a subsidiary of GP Investments, Ltd. The company is listed on the SIX Swiss Exchange under the ticker symbol "SPCE".

About Bravo Brio

Bravo Brio is a leading owner and operator of two distinct Italian restaurant brands, BRAVO! Cucina Italiana and BRIO Tuscan Grille. BBRG has positioned its brands as multifaceted culinary destinations that deliver the ambiance, design elements and food quality reminiscent of fine dining restaurants at a value typically offered by casual dining establishments, a combination known as the upscale affordable dining segment. Each of BBRG's brands provides its guests with a fine dining experience and value by serving affordable cuisine prepared using fresh flavorful ingredients and authentic Italian cooking methods, combined with attentive service in an attractive, lively atmosphere. BBRG strives to be the best Italian restaurant company in America and is focused on providing its guests an excellent dining experience through consistency of execution.

Disclaimer

This ad hoc information contains forward-looking statements, which involve certain risks, uncertainties and changes that cannot be foreseen and are beyond Spice Private Equity Ltd.'s ("company") ability to control. Therefore, the company cannot provide any assurance with respect to the correctness of such forward-looking statements and their effects on the financial situation of the company or on the market in which the shares and other securities of the company are traded.

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